



NO. 1 IN TUBING SYSTEMS

## JACOB PRICE INCREASE

Dear Jacob Customer,

First and foremost, thank you for continuing to partner with us through the years and allowing us to serve your tubing needs. While we have experienced moderate rising costs the last year across several raw material categories, steel prices have risen at an alarming rate.

This letter is to notify you that due to the prices of steel being at an all-time high, JACOB's products will be subject to a price increase effective April 15, 2021. The average price increase across the span of our product line is 6.72%. While we continuously strive to improve our processes to avoid or minimize price increases to our customers, unfortunately some circumstances are beyond our control and require an adjustment.

If you have any questions about our price increase or our products, please do not hesitate to contact our sales team by phone (901) 566-1110 or by email ([info@jacob-tubing.com](mailto:info@jacob-tubing.com)).

We sincerely ask for your understanding and look forward to continued collaboration with you.

Best regards,

A handwritten signature in black ink that reads "Birte Mathis". The signature is written in a cursive, flowing style.

**Birte Mathis**

**CEO**