



NO. 1 IN TUBING SYSTEMS

## JACOB MATERIAL SURCHARGE 2021

Dear Sir or Madam,

As we have previously informed you of the unstable situation in the raw materials market, we have made every effort to absorb most of the recent cost increases to raw materials – specifically steel.

Regrettably, the situation within the raw material procurement markets has now worsened significantly. We are experiencing unprecedented price increases while also operating with limited steel resource availability.

We continue to apply every measure possible to allow us to provide our customers with products at the most reasonable price possible.

To maintain these prices, we will have to adjust our prices temporarily and will therefore be charging the following material surcharges starting June 1, 2021:

- Approx. 5% for all stainless-steel articles as well as pull rings and actuated components (regardless of material)
- Approx. 13% for all carbon steel articles (this includes primed and galvanized)

With this development, we continue to pass on only part of the price increases we are experiencing. Our material surcharges will be adjusted based on the improvement of the steel market, hoping to remove them in the near future altogether.

The material surcharges will be shown on your quotes/order confirmation beginning June 1, 2021, in the form of a single line-item charge at the bottom. As the surcharge is temporary, there will not be any price list adjustments to individual parts.

If you have any questions about the material surcharge or our products, please do not hesitate to contact our sales team.

We earnestly ask for your understanding and appreciate your support.

With kind regards,

**Birte Mathis**

CEO